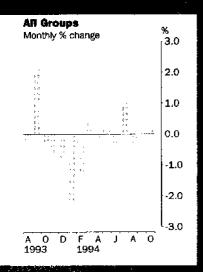


Index numbers Base: 1989-90 = 100.0125 120 115 110 105 100 95 Oct 1990 Oct Oct Oct 1991 1992 1993 1994



NQUIRTES

 For further information about these and related statistics, contact Geoff Brown on 06 252 5348, or any ABS Office.

IMPORT PRICE INDEX

AUSTRALIA

EMBARGOED UNTIL 11:30AM TUES 20 DECEMBER 1994

OCTOBER KEY FIGURES

	% change Sep 94 to Oct 94	% change Oct 93 to Oct 94
All groups	0.2	-4.6
Food and live animals	6.6	7.6
Beverages and tobacco	0.3	-5.6
Crude materials	-0.4	~3.1
Mineral fuels, etc.	-9.0	-12.4
Animal and vegetable oils, etc.	1.7	6.3
Chemical products	1.4	-2.0
Manufactured goods, by material	0.7	-4.6
Machinery and transport equipment	0.2	-5.1
Miscellaneous manufactured articles	0.5	-5.6
Commodities and transactions n.e.s.	6.0	-4.2

OCTOBER KEY POINTS

ALL GROUPS INDEX

 A fall in the value of the Australian dollar against the major trading currencies led to price rises in a wide range of items in October.

MAJOR MOVEMENTS

- Large price rises for coffee reflected futher large increases in world coffee prices.
- A fall in price for mineral fuels and lubricants partly offset rises in other items.

PRICE INDEX NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

November 1994

20 January 1995

December 1994

20 February 1995

January 1995

17 March 1995

CHANGES IN THIS ISSUE

There are no changes in this issue.

RICHARD MADDEN

ACTING AUSTRALIAN STATISTICIAN

IMPORT PRICE INDEX, All Groups

		% change from corresponding month	% change from
Period	Index numbers ¹	of previous year	previous period
* * * * * *			**********
1991–92	102.7		-0.5
1992-93	112.1		9.2
1993-94	115.6		3.1
1993			
August	116.7	6.9	-0.2
September	119.3	8.5	2.2
October	118.9	7.2	-0.3
November	118.2	5.3	-0.6
December	117.1	3.6	-0.9
1994			
January	114.4	0.2	-2.3
February	112.9	-0.4	-1.3
March	113.3	1.1	0.4
April	113.1	0.7	-0.2
May	113.3	-0.4	0.2
June	112.6	-3.6	-0.6
July	113.7	-2.7	1.0
August	113.2	-3.0	-0.4
September	113.2	-5.1	0.0
October	113.4	-4.6	0.2

¹ Base of each index: 1989-90 = 100.0

	gory	September 1994	October 1994	Change
All g	groups	113.2	113.4	0.2
* * *	. * * * * * * * * * * * * * * * * * * *		******	*****************
	SITC SECTIONS: Contribution to A	II Groups Inde	x (index points)	
0	Food and live animals chiefly for food	3.99	4.25	0.26
1	Beverages and tobacco	0.86	0.87	0.01
2	Crude materials, inedible, except fuels	3.89	3.88	-0.01
3	Mineral fuels, lubricants and other related materials	5.04	4.58	-0.46
4	Animal and vegetable oils, fats and waxes	0.34	0.35	0.01
5	Chemicals and related products ri.e.s.	10.90	11.05	0.15
6	Manufactured goods classified by material	18.49	18.62	0.13
7	Machinery and transport equipment	54.49	54.58	0.09
8	Miscellaneous manufactured articles	14.68	14.76	0.08
9	Commodities and transactions not classified elsewhere	0.49	0.49	0.00
	SITC DIVISIONS: Contribution to A	,	•	
03	Fish, crustaceans and molluses and preparations thereof	1.07	1.11	0.04
24	Cork and wood	2.06	2.03	-0.03
33	Petroleum, petroleum products and related materials	5.04	4.58	-0.46
51	Organic chemicals	2.39	2.47	0.08
52	Inorganic chemicals	0.60	0.64	0.04
59	Chemical materials and products n.e.s.	1.75	1.76	0.01
64	Paper, paperboard and articles of paper pulp, paper	0.04	0.00	0.04
95	and paperboard	2.61	2.62	0.01
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	4.53	4.5 6 3.38	0.03
69	Manufactures of metals n.e.s.	3.37 3.54		0.01
71	Power generating machinery and equipment	3.54 6.52	3.55 6.55	0.01 0.03
72 74	Machinery specialised for particular industries	7.44	7.46	0.03
74	General industrial machinery and equipment n.e.s.	6.22	6.20	-0.02
75 70	Office machines and automatic data processing machines	4.00	4.00	0.02
76	Telecommunications and sound recording equipment	5.98	6.01	0.03
77	Electrical machinery, apparatus, appliances n.e.s.			
78 	Road vehicles	15.61	15.62	0.01
79	Other transport equipment	5.15	5.18	0.03
87	Professional, scientific and controlling instruments and apparatus n.e.s.	2.92	2.94	0.02
89	Miscellaneous manufactured articles n.e.s.	5.80	5.84	0.04
OB	Other	26.60	26.90	0.30
	Other	_0.00	20.00	0.00

 $^{^{\,1}}$ For an explanation of this table see paragraph 17 of the Explanatory Notes



IMPORT PRICE INDEX, By SITC Section¹

Period	Food and live animals chiefly for food (0)	Beverages and tobacco (1)	Crude materials, inedible, except fuels (2)	Mineral fuels, lubricants and other related materials (3)	Animal and vegetable oils, fats and waxes (4)	Chemicals , and related products n.e.s. (5)	Manufactured goods classified chiefly by material (6)	Machinery and transport equipment (7)	Miscellaneous manufactured articles (8)	Commodities and transactions not classified elsewhere (9)
			2 3 4 4 * * * * * * . ·	********** *	17 4 5 1 4 5 4 9 9	*			. * # # # # # # % % % %	* 4 * * * * * * * * *
1991-92	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7
1993-94	106.8	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.4
1993										
August	106.3	122.0	114.8	95.4	123.5	105.0	112.2	124.2	119.4	111.0
September	108.1	116.9	116.2	99.2	125.0	106.7	115.3	127.3	121.0	109.8
October	109.1	113.7	120.8	98.8	126.8	105.7	115.2	126.7	120.1	111.0
November	108.1	110.3	120.9	98.4	127.6	105.1	114.9	125.6	119.4	114.4
December	108.3	109.0	119. 6	94.1	125.4	104.5	113.9	124.6	118.5	114.6
1994										
January	107.6	108.2	114.9	87.9	119.4	103.2	112.3	121.5	115.8	111.8
February	105.5	107.8	113.7	89.0	117.0	101.5	110.5	120.0	114.1	107.0
March	105.5	107.6	113.6	87.5	114.6	100.4	110.1	121.3	114.7	109.6
April	105.0	107.3	114.0	85.3	113.2	99.5	110.0	121.5	114.6	106.0
May	105.3	107.0	114.7	93.8	115.7	100.1	109.5	121.1	114.1	106.2
June	105.3	106.8	113.1	93.8	117.1	100.4	109.0	120.1	113.2	106.0
July	105.8	105.5	114.7	96.6	117.8	101.6	109.3	121.4	113.9	105.7
August	107.3	105.5	114.6	97.7	121.1	101.8	109.0	120.3	113.4	103.2
September	110.1	107.0	117.5	95.1	132.6	102.2	109.1	120.0	112.8	106.0
October	117.4	107.3	117.0	86.5	134.8	103.6	109.9	120.2	113 .4	106.3

 $^{^{1}}$ Base of each index: 1989–90 = 100.0

IMPORT PRICE INDEX, By Selected SITC Division¹

Period	Petroleum, petroleum products and related materials (33)	Organic chemicals (51)	Paper, paperboard and articles made of paper (64)	Textile yarn, fabrics and related products (65)	Power generating machinery and equipment (71)	Machinery specialised for particular industries (72)
* * * * * * * * * * * *			******	*** 4 3 3 3 3 4 4 6 4 1. 55	. > & & @ \$ \$ \$: < < < < < < < < < < < < < < < < < < <
1991-92	92.5	90.5	99.8	103.5	111.6	105.0
1992-93	100.1	97.0	100.7	106.9	122.3	119.3
1993-94	93.5	98.1	99.6	110.7	132.8	122.2
1993						
August	95.4	95.4	101.7	109.1	130.7	124.5
September	99.2	99.2	100.8	115.7	136.9	127.4
October	98.8	99.4	101.6	115.3	137.2	125.6
November	98.4	100.5	101.7	114.9	135.8	124.5
December	94.1	98.6	101.8	111.5	134.5	123.9
1994						
January	87.9	97.5	100.6	110.5	132.9	120.3
February	89.0	95.8	98.8	108.3	130.6	118 .4
March	87.5	98.1	97.6	108.0	131.8	120.5
April	85.3	96.4	96.7	107.9	131.4	120.2
May	93.8	97.4	95.8	108.3	131.6	119.8
June	93.8	100.1	95.4	108.0	130.9	118.4
July	96.6	101.8	95.0	108.2	131.5	119.1
August	97.7	102.7	95.4	108.1	130.6	118.6
September	95.1	104.5	95.2	109.3	130.5	118.3
October	86.5	108.1	95. 6	109.9	130.9	118.9

 $^{^{1}}$ Base of each index: 1989–90 = 100.0

IMPORT PRICE INDEX, By Selected SITC Division¹ continued

	General industrial machinery, equipment and	Office machines	Telecommunications and sound recording	Electrical machinery etc. and parts	;,	Other transport
Period	parts (74)	and ADP machines (75)	equipment (76)	thereof (77)	Road vehicles (78)	equipment (79)
: 3 - 3 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	* # * * * * * * * * * * * * * * * * * *	~,	2 * * * * * () > > * * * * * * *	· x . a . c . x . y & b & 4 . 4 .	********	< : * * * * * * * * * * * * * * * * * *
199192	109.5	89.6	95.3	100.1	110.5	109.1
1992-93	125.0	89.5	104.4	109.0	130.0	122.4
1993-94	130.0	88.7	110.4	112.3	145.4	124. 9
1993						
August	132.2	90.3	112.1	112.9	145.4	126.9
September	135.7	92.3	115.0	114.6	148.2	131.8
October	134.6	91.1	114.5	116.8	147.9	130.2
November	132.9	90.9	112.9	115.3	146.9	129.4
December	131.8	90.2	111.9	114.6	145.7	128.1
1994						
January	128.2	87.3	108.9	111.9	142.8	123.9
February	126.4	85.7	107.0	109.7	143.2	120.3
March	127.2	86.5	108.3	109.7	145.1	121.8
April	127.0	87.6	107.9	109.3	146.4	121.0
May	127.3	86.8	107.5	110.0	145.5	119.7
June	126.5	86.4	106.5	109.5	144.2	118.3
July	12 7.7	8 5.8	106.7	109.8	148.4	119.0
August	126.2	85.1	105.3	109.5	146.6	118.1
September	125.6	83.7	105.3	109.3	146.7	118.1
October	125.9	83.5	105.2	109.9	146.8	118.7

 $^{^{1}}$ Base of each index: 1989–90 = 100.0

IMPORT PRICE INDEX, By Selected ATSN Section¹

Period	Prepared foodstuffs, beverages and tobacco (4)	Mineral products (5)	Chemical industry products (6)	Plastics and rubber, and articles thereof (7)	Wood pulp, paper and paper products (10)	Textiles and textile articles (11)	Base metals and articles thereof (15)	Machinery and electrical equipment (16)	Frensport equipment (17)	Instruments, clocks and watches, optical and photographic apparatus (18)
* * * * * * * * * * * * *	& > # * * * \ : : : > :		« » » » • • • • • • •		S. D. C. C. P. P. C.	8 2 2 2 2 3 4 3		4 8 4 12 1 1 1 1 1 1 1 1 1 1 1		4 * * 4 * * * * * * *
1 9 91–92	104.9	100.7	101.0	99.4	97.7	101.2	103.1	99.4	110.3	105.0
1992-93	112.3	108.8	104.6	106.8	99.5	106.2	108.9	107.4	128.2	120.5
1993- 9 4	108.7	101.2	99.2	111.4	98.0	109.5	110.5	110.5	140.2	125.9
1993										
August	112.9	102.8	100.8	112.4	100.2	108.6	11 1.3	111.8	141.0	128.7
September	111.9	106.6	102.4	113.7	99.4	113.2	113 .7	114.7	144.2	131.2
October	111.5	106.4	101.3	113.9	99.7	112.8	113.8	114.2	143.5	129.7
November	109.5	106.0	100.5	113.7	99.9	112.5	112.7	113.1	142.5	128.9
December	109.1	101.7	100.0	112.8	99.7	110.8	112.1	112.3	141.4	127.5
1994										
January	107.2	95.4	98.7	111.2	98.8	109.4	110.9	109.4	138.0	123.5
February	105.7	96.6	97.3	109.7	97.3	107.3	109.1	107.4	137.3	122.2
March	105.6	95.2	96.7	109.4	95.6	107.5	108.3	108.4	139.2	123.3
April	105.6	93.0	96.1	109.4	95.4	107.3	108.5	108.3	139.9	123.3
May	106.3	101.4	96.6	108.5	94.7	107.5	107.5	108.1	138.9	123.2
June	106.0	101.4	9 6. 1	109.7	94.8	107.4	106.9	107.4	137.5	122.5
July	106.3	104.3	96.3	111.5	95.5	107.7	107.3	107.6	140.7	124.5
August	106.2	105.4	96.6	111.3	96.3	107.4	106.7	106.6	139.3	124.1
September	106.8	103.6	97.2	111.3	95.5	107. 6	106.2	106.1	139.3	123.2
October	109.6	95.2	98.7	112.1	96.0	108.0	107.2	106.4	139.5	123.5

 $^{^{1}}$ Base of each index: 1989–90 = 100.0

	Agriculture, forestry,			
	fishing and			
Period	hunting	Mining	Manufacturing	
	(A)	(B)	(C)	
	3 4 : 1 + 6 8 8 8 8 8 8 8 8 8 8		*******	
1991-92	99.7	105.5	102.6	
1992-93	102.6	113.7	111.7	
1993-94	107.3	97.8	115.5	
1993				
August	107.5	100.8	116.6	
September	107.7	104.5	119.2	
October	107.9	104.9	118.7	
November	107.3	105.0	118.0	
December	106.6	98.3	117.2	
1994				
January	107.9	91.0	114.5	
February	106.1	93.5	112.9	
March	105.7	89.7	113.4	
April	106.4	87.0	113.4	
May	106.7	94.5	113.3	
June	110.6	96.4	112.5	
July	109.9	100.9	113.4	
August	116.0	104.5	112.7	
September	126.3	99.9	112.6	
October	142.5	98.4	112.7	

 $^{^{1}}$ Base of each index: 1989-90 = 100.0

IMPORT PRICE INDEX, By Selected ASIC Industry of Origin Subdivision¹

Period	Agriculture (1)	Oil and gas (13)	Food, heverage: and tobacco (21)	s Textiles (23)	Clothing and footwear (24)	Wood, wood products and fumiture (25)	Paper, paper products, printing and publishing (26)
		*****	*******		****	*********	
1991-92	99.7	106.6	103.6	103.8	103.7	98.8	99.8
1992- 9 3	102.6	115.8	111.7	108.5	111.3	113.7	101.3
1993–94	107.3	98.6	109.5	112.8	109.5	138.1	99.5
1993							
August	107.5	102.4	111.2	111.2	112.5	135.6	101.6
September	107,7	106.7	111.9	117.0	114.6	138.0	101.0
October	107.9	106.9	112.4	116.7	112.4	143.5	101.2
November	107.3	107.0	110.9	116.3	110.9	143.2	101.4
December	106.6	99.2	110.8	113.6	110.1	144.6	101.2
1994							
January	107.9	90.6	109.0	112.7	107.7	138.3	100.2
February	106.1	93.6	107.4	110.5	106.1	136.2	98.6
March	105.7	89.1	107.3	110.4	106.9	136.0	97.0
April	106.4	85.9	106.6	110.3	106.9	136.2	96.9
May	106.7	95.0	107.5	110.9	106.6	136.3	96.2
June	110.6	97.3	107.3	111.2	105.9	131.9	96.1
July	109.9	102.7	107.9	111.6	106.4	131.7	96.7
August	1 16. 0	106.9	108.1	111.4	105.8	130.9	97.4
September	126.3	99.8	108.8	113.1	104.1	130.6	96.6
October	142.5	98.0	111.9	113.6	104.5	129.7	97.1

 $^{^{1}}$ Base of each index: 1989–90 = 100.0

Period	Chemical, petroleum and coal products (27)	Non-metallic mineral products (28)	Basic metal products (29)	Fabricated metal products (31)	Transport equipment (32)	Other machinery and equipment (33)	Miscellaneous manufacturing (34)
1991-92	93.9	110.7	96.6	108.4	108.6	103.1	101.2
1992-93	98.5	118.8	99.2	120.0	125.4	112.2	109.7
1993–94	95.3	117.9	101.7	123.6	136.8	1 1 5.4	114.6
1993							
August	96.7	116.9	102.3	124.8	137.2	117.2	115.6
September	98.7	122.7	103.1	128.2	140.7	120.0	117.2
October	97.9	120.3	103.7	126.9	140.0	119.3	116.9
November	97.1	1 21.2	104.2	126.3	139.3	118.1	116.8
December	96.2	121.4	104.2	125.3	138.1	117.2	115.7
1994							
January	94.1	118.0	102.3	123.6	135.0	113.9	114.0
February	92.9	116.6	100.5	121.3	134.1	112.0	112 .6
March	92.5	1 15.4	100.3	120.9	135.6	113.1	113.4
April	91.6	115.3	99. 5	120.7	136.2	113.1	113.3
May	94,3	115.6	98.1	121.4	135.3	112 .7	112.3
June	93.2	114.9	97.9	119.9	134.1	111.9	112.7
July	94.1	115.9	98.2	120.0	137.0	112.5	113.4
August	93.9	116.1	97.9	117.8	135.5	111.5	113.1
September	94.5	115.7	98.0	117.6	135.6	111.0	112.9
October	91.5	117.4	98.9	117.9	135.8	111.3	113.5

 $^{^{-1}}$ Base of each index: 1989–90 = 100.0



IMPORT PRICE INDEX, By BEC Category¹

	Food and	Industrial	Fuels and	Capital goods, and parts and accessories	Transport equipme and parts and accessories	ent, Consumer goods
Period	beverages	supplies n.e.s.	lubricants	thereof	thereof	n.e.s.
*	* > > * * * * * * * * * * *			**********		> = > + > + + + + + + + + + + + + + + +
1 99 1-92	102.1	98.8	94.7	102.3	108.5	106.0
1992-93	108.0	1 04.1	103.2	110.9	124.6	114.6
1 99 3–94	107.8	105.0	95.4	114.0	135.9	117.7
1993						
August	108.4	106.2	97.2	115.8	136.0	118.8
September	109.3	107.5	101.4	118.7	139.4	121.9
October	109.9	107.7	100.9	117.8	139.1	120.9
November	108.6	107.3	100.6	116.5	138.4	120.4
December	108.8	106.8	95.8	115.6	137.2	119.2
1994						
January	108.1	105.1	89.1	112.4	134.2	116.8
February	106.4	103.1	90.8	110.5	133.3	115.2
March	106.2	102.5	89.0	111.6	134.8	115.6
April	105.9	102.3	86.8	111.7	135.3	115,3
May	106.2	102.0	96.0	111.4	134.5	115.1
June	106.3	101.8	96.1	110.7	133.3	114.4
July	107.0	102.5	99.4	111.2	136.0	114.6
August	108.9	102.4	100.8	110.3	134.6	114.2
September	112.6	102.9	97.7	109.6	134.7	113.8
October	120.0	103.8	89.0	109.9	134.9	114.2

 $^{^{1}}$ Base of each index: 1989–90 = 100.0



IMPORT PRICE INDEX, By BEC End Use Class¹

Period	Capital goods	Intermediate goods	Consumption goods
	*************	\$ # # # * < < < >	
1991-92	105.1	98.6	107.0
1992-93	117.0	105.1	116.9
1993–94	122.8	106.6	121.1
1993			
August	124.3	107.6	122.2
September	127.5	109.7	124.8
October	126.5	109.7	124.0
November	125.3	109.2	123.3
December	124.2	108.2	122.4
1994			
January	120.6	106.1	119.9
February	119.1	104.5	118.5
March	120.8	104.0	119.2
Apri⊦	121.2	103.5	119.1
May	120.8	104. 1	119.0
June	119.8	103.7	118.4
July	120.7	104.9	119.2
August	119.7	10 4. 9	118 .5
September	119.1	105.1	118.5
October	119.4	105.4	118.7

¹ Base of each index: 1989-90 = 100.0

EXPLANATORY NOTES

INTRODUCTION

- **1** This publication presents index numbers measuring changes in the prices of imports of merchandise landed in Australia the Import Price Index. It is calculated on a reference base of 1989-90 = 100.0.
- **2** Index numbers for the current month and the previous month are preliminary and subject to revision.

SCOPE

- **3** The Import Price Index, either directly or indirectly, covers about ninety five percent of merchandise imported during 1988-89 and 1989-90.
- **4** The remaining imports are not represented because of the inherent difficulties in priging the items to a constant quality. These unrepresented items include:
- live animals (not for food)
- jewellery and other articles of precious metal n.e.s.
- military equipment
- special transactions
- · commodities not classified according to kind
- works of art, collectors' pieces, antiques
- ships of various types.
- **5** The index numbers for each month relate to prices of those imports of merchandise that are physically landed in Australia during that month.

CLASSIFICATION

- **6** Index numbers for sections and selected divisions of the Standard International Trade Classification (SITC), Revision 3 are provided in Tables 3 and 4, while index numbers for selected sections of the Combined Australian Customs Tariff and Statistical Nomenclature (ATSN) are provided in Table 5.
- **7** Tables 6 and 7 contain index numbers for selected Divisions and Subdivisions, on an 'industry of origin' basis, of the Australian Standard Industrial Classification (ASIC). The 'industry of origin' is the industry in which the imported commodity would be classified as primarily produced had it been produced in Australia, determined in accordance with the classification rules of the ASIC.
- **8** Table 8 contains index numbers for categories of the United Nations' Classification by Broad Economic Categories (BEC). Table 9 contains index numbers for these categories rearranged to form the broader end use classes: Capital goods, Intermediate goods and Consumption goods. Each category has been allocated wholly to one of these classes except for:
- category 321, Motor spirit (which has been allocated in part to Intermediate goods and in part to Consumption goods)
- category 51, Passenger motor cars (which has been allocated in part to Capital goods and in part to consumption goods)

ITEMS AND WEIGHTS

9 The index is a fixed weights index. The commodities directly represented in the index (the index items), were selected on the basis of their import values during 1988–89 and 1989–90. They constituted approximately 95 per cent of the total value of imports of merchandise to Australia during these years. The selected items were allocated weights in accordance with the average value of imports for each item during 1988–89 and 1989–90. These weights were then revalued to reflect 1989–90 price levels. Many of the items carry not only their own weight but also the weight of unpriced commodities whose prices are considered to move in a similar manner. The weighting pattern of the Import Price Index, i.e. the percentage contributions for index items and groups, was shown in the September 1991 issue of this publication.

PRICE MEASUREMENT

- **10** Prices of individual shipments are obtained from importers of the selected items and relate to the month in which the goods arrive in Australia. Imports are priced on a 'free on board' (f.o.b.), country of origin basis. Freight and insurance charges involved in shipping goods from foreign to Australian ports are therefore excluded from the prices used in the index, as are Australian import duties.
- **11** As the prices used in the index are expressed in Australian currency, changes in the relative value of the Australian dollar and overseas currencies can have a direct impact on price movements for the many commodities that are bought in currencies other than Australian dollars. Prices reported in a foreign currency are converted to Australian dollars using the exchange rate prevailing at the time of departure from the foreign port. Where imports are purchased at prices expressed in terms of a foreign currency and forward exchange cover is used, the prices in the index *exclude* the forward exchange cover.
- 12 The price series used relate to specified standards, grades, types, etc. of each commodity. The aim is to incorporate in the index price changes for imports of representative goods of constant quality. Wherever possible, prices from predominant countries of origin are used for each of the specified goods priced in order to lessen the impact of price variations attributable solely to changes, over time, in the mix of countries of origin. In most cases prices are combined using fixed weights between markets. Weights between countries are reviewed from time to time and revised where necessary.

INDEX NUMBERS

13 Index numbers for financial years are simple averages of monthly index numbers.

REVISIONS

14 Index numbers for the current month and the previous month are preliminary and subject to revision. From time to time index numbers for earlier months may also be revised. This will occur whenever the ABS obtains more complete information or discovers that incorrect prices have been used.

ANALYSIS OF INDEX CHANGES

- **15** Care should be exercised when interpreting month-to-month movements in the indexes as short-term movements do not necessarily indicate changes in trend.
- **16** Movements in indexes from one period to another can be expressed either as changes in 'index points' or as percentage changes. The following example illustrates the method of calculating index points changes and percentage changes between any two periods:

All groups index numbers ---

October 1994 113.4 (see Table 1) less October 1993 118.9 (see Table 1) Change in index points
$$-5.5$$
Percentage change = $\frac{-5.5}{118.9}$ x $100 = -4.6$

17 Table 2 provides an analysis of the contribution which selected categories of imports make to the All groups index. For example, Road vehicles contributed 15.62 index points to the All groups index number of 113.4 for October 1994 and 0.01 index points to the net change of 0.2 index points.

FURTHER INFORMATION

- **18** The September 1991 issue of this publication contains a more detailed description of the index. A detailed description of the previous Import Price Index is contained in the December Quarter 1982 issue of this publication.
- **19** Further information on the index is presented in the publication *Producer and Foreign Trade Price Indexes: Concepts, Sources and Methods* (6419.0).

RELATED PUBLICATIONS

- **20** Users may also wish to refer to the following publications which are available from ABS Bookshops:
- Export Price Index, Australia (6405.0)
- Price Indexes of Articles Produced by Manufacturing Industry, Australia (6412.0)
- Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0)
- **21** Other ABS publications that may be of interest include *Balance of Payments, Australia* (5302.0).
- **22** Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

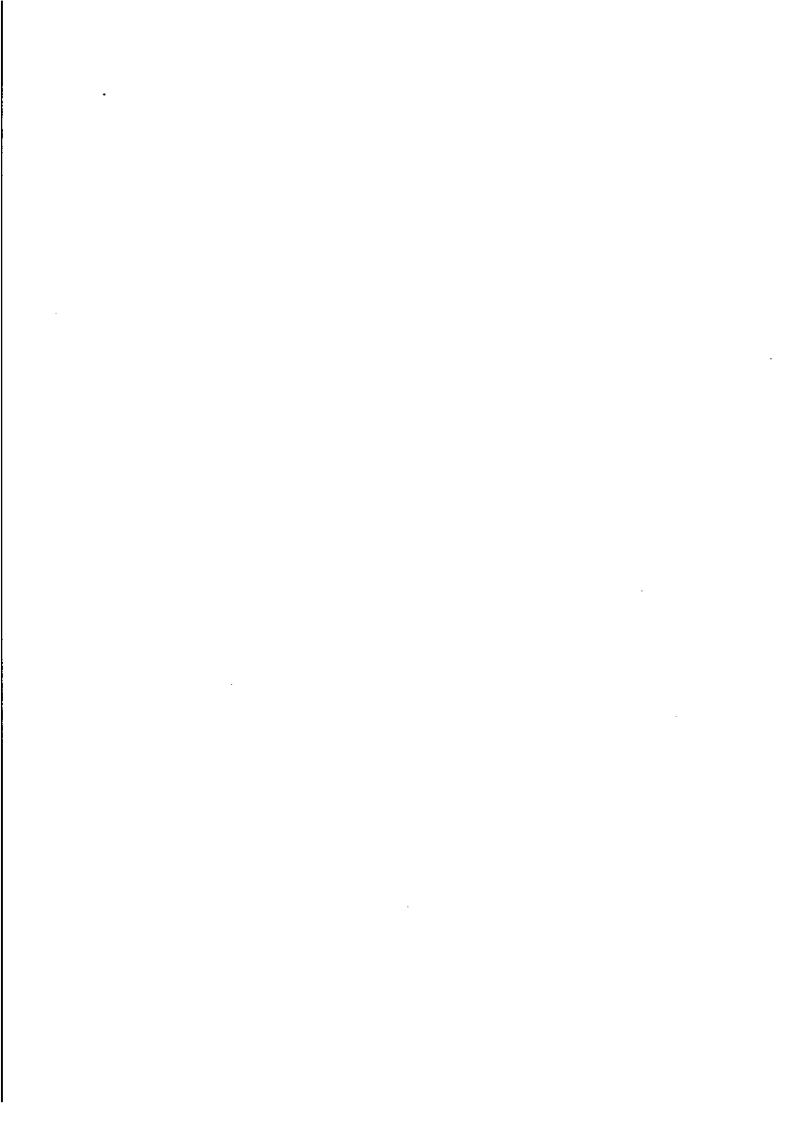
UNPUBLISHED STATISTICS

23 As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Carole Duthie on 06–252–5348 or to any ABS office.

SYMBOLS AND OTHER USAGES

ATSN	Combined Australian Tariff and Statistical Nomenclature
ASIC	Australian Standard Industrial Classification
BEC	Classification by Broad Economic Categories
SITC	Standard International Trade Classification
f.o.b.	free on board
n.e.s.	not elsewhere specified or included
۲	figure or series revised since previous issue









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RRP \$8.50

ISSN 0812-7247

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